

A fully automated, non-custodial long-short investment strategy designed for capital-efficient alpha generation in cryptocurrency markets in both bull and bear market conditions. The strategy deploys a diversified portfolio of non-correlated trading systems across BTC, ETH, and liquid altcoin perpetual futures, with approximately 90% of capital allocated to trend-following strategies and 10% to counter-trend strategies, targeting a gross CAGR exceeding 120% at 35% risk setting and a Calmar ratio above 3.5. Capital is allocated using a risk-parity framework, ensuring each sub-strategy contributes a similar level of risk to the overall portfolio. Collateralised in a hybrid base of BTC and USDT, the strategy provides non-fiat collateral diversification, reducing stablecoin issuer risk while capturing additional upside from collateral appreciation. Collateral composition is customisable to include other stablecoins, crypto assets, and tokenised real-world assets (e.g. PAXG). Managed through Separately Managed Accounts with no custody risk to the investor, with risk customisable between 15% and 35% maximum drawdown — the higher floor reflecting the additional volatility inherent in non-stablecoin collateral.

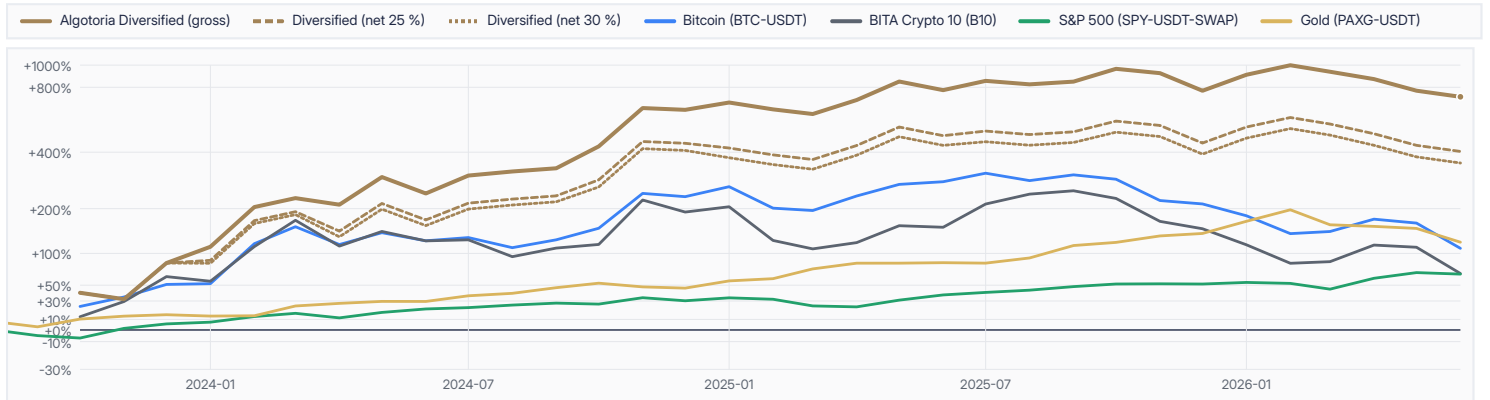
Gross Monthly Returns\*\*

Inception 2023-10-01 - returns in %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year	Since Inception
2026	15.58%	9.01%	-5.71%	-6.45%	-9.95%	-5.40%							-5.33%	725.67%
2025	6.85%	-6.02%	-4.12%	13.52%	18.24%	-7.52%	8.78%	-3.10%	2.49%	12.29%	-3.87%	-14.72%	18.85%	772.19%
2024	15.86%	43.27%	8.41%	-5.75%	28.43%	-13.82%	17.61%	3.75%	2.95%	21.90%	41.50%	-1.59%	300.32%	633.87%
2023										40.01%	-5.60%	38.70%	83.32%	83.32%

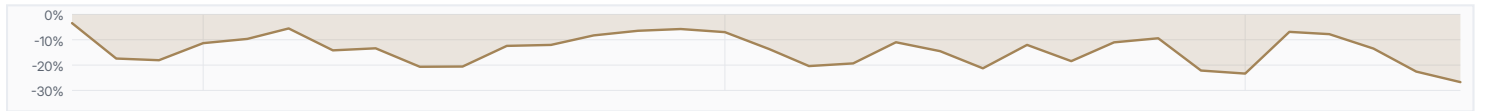
Accumulated Return Since Inception\*\*

monthly close · log scale · rebased to 0% on 2023-10-01



Adjusted Drawdown†

spike-resistant · focal series only



Returns

all values % unless noted

	Algotoria Diversified gross	Diversified net 25%	Diversified net 30%	Algotoria Stable gross	Bitcoin	B10	S&P 500	Gold
1-Month Rolling	-5.40%	-5.40%	-5.40%	5.69%	-20.43%	-21.16%	-1.36%	-11.73%
3-Month Rolling	-20.30%	-21.98%	-22.32%	-13.57%	-12.23%	-8.95%	18.44%	-11.20%
6-Month Rolling	-5.52%	-7.52%	-7.91%	18.69%	-33.75%	-33.65%	8.60%	-8.11%
12-Month Rolling	-5.85%	-13.32%	-14.76%	24.72%	-45.28%	-34.21%	20.75%	20.38%
24-Month Rolling	139.92%	85.88%	76.26%	145.36%	-6.60%	-25.59%	37.09%	71.00%
CAGR (annualised)	115.71%	80.14%	73.41%	80.64%	30.89%	20.46%	10.45%	19.31%
Total Since Inception	725.67%	403.44%	353.45%	337.08%	109.42%	66.73%	56.18%	120.84%

Risk / Return

drawdown† uses adjusted definition

	Algotoria Diversified gross	Diversified net 25%	Diversified net 30%	Algotoria Stable gross	Bitcoin	B10	S&P 500	Gold
Current Drawdown†	-26.30%	-27.86%	-28.17%	-17.98%	-52.52%	-56.63%	-1.33%	-26.92%
Max Drawdown†	-26.72%	-28.27%	-28.58%	-23.25%	-52.52%	-56.75%	-25.34%	-26.92%
Calmar Ratio†	4.33	2.83	2.57	3.47	0.59	0.36	0.41	0.72
Sortino Ratio	5.50	3.17	2.72	4.52	1.01	0.43	0.49	1.08
Sharpe Ratio	2.24	1.48	1.34	1.79	0.66	0.30	0.36	0.83
An. Volatility	49.62%	50.87%	51.36%	42.45%	39.60%	52.43%	17.42%	18.25%
Winning Days	42.17%	41.97%	41.87%	41.16%	50.85%	51.81%	53.74%	53.15%

Trading Systems

	# of Instruments	# of Trend Strategies	# of Counter-Trend Strats.	Total Number of Strategies	Capital Allocation
Bitcoin Strategies	1	8	2	10	35%
Ethereum Strategies	1	8	2	10	35%
Altcoin Strategies	10	4	16	20	30%
<b>Total</b>	<b>12</b>	<b>20</b>	<b>20</b>	<b>40</b>	<b>100%</b>

Trading systems are reviewed quarterly — strategies are added or retired to enhance the Calmar ratio and minimise inter-strategy correlations. Capital is allocated under a risk-parity framework, ensuring each strategy contributes a similar level of risk to the overall portfolio rather than being weighted by expected return alone.



Reported Account

Account Risk††	35%
Age	1004 days
Collateral††	50% USDT, 45% BTC, 5% BNB
Centralised Exchange	Binance
Fee Tier	VIP2
Daily Trading Volume	1x AUM
Trades per Day	About 50
Maker / Taker Trades	60 / 40
Average Position Holding	3.6 days
Total AUM	\$31.8 M

Investment Terms

Investment Form	SMA / MSA
Investment Assets	20-40 perpetual futures <sup>§</sup>
Min Investment	USDT 50,000
Management Fee	0%
Performance Fee	25-30% quarterly
Hurdle Rate	None
High Watermark	Rolling, post-fee
Lock-In Period	None
Recommended Horizon	≥ 1 year
Redemptions	5-day notice
Trading Venues	OKX, Binance, Bybit
Custody	Investor retains; trade-only API

\* BITA Crypto 10 (B10) — Price-Return index of a basket of the top 10 cryptocurrencies by trading volume, licensed from BITA. Used as a passive crypto-market reference.  
 \*\* Performance disclosure — All returns are calculated in USDT using a daily Time-Weighted Return (TWR) methodology. Gross returns are presented before deduction of performance fees; the net 25% and net 30% paths model a quarterly fee on profits above the rolling High Watermark per the Asset Management Agreement. Past performance is not indicative of future results. Cryptocurrency derivatives carry substantial risk including the loss of all capital committed.  
 \*\*\*Risk warning — The SMA risk floor is customisable between 15% and 35% maximum drawdown; the higher floor reflects additional volatility inherent in non-stablecoin collateral. Past performance is not indicative of future results.  
 † Collateral — Assets are rebalanced quarterly to maintain the target allocation. Collateral can be customised to include other stablecoins, crypto assets and tokenised real-world assets (e.g. PAXG).  
 § Investment universe — Algotoria trades the 20-40 most liquid USDT-margined perpetual futures available on the executing venue, including BTC-USDT-SWAP, ETH-USDT-SWAP and SOL-USDT-SWAP among others. The active set is reviewed regularly and is contingent on each instrument meeting minimum liquidity, spread and open-interest thresholds at the trading venue.  
 † Adjusted drawdown methodology & gross-basis disclosure — Drawdown figures on this factsheet (chart, Adjusted Max Drawdown row, and the Calmar Ratio whose denominator is that drawdown) use the spike-resistant definition: the value path is first smoothed by a one-day look-ahead minimum (smoothed[t] = min(V[t], V[t+1])), then the adjusted peak is the running maximum of the smoothed series, and reported drawdown is V[t] / adj\_peak[t] - 1. This filters transient one-day spikes that would otherwise inflate the reference peak. The same algorithm is applied uniformly across all benchmarks shown so cross-asset comparisons are like-for-like. Classic peak-to-trough drawdown is not used on this factsheet. Basis: Algotoria's headline drawdown, the agreed account risk limit, and the live risk monitoring engine all operate on the gross trading-account return curve — i.e., before deduction of Algotoria's quarterly performance fee. The performance fee is treated as a client outflow, not a strategy loss. Net-of-fee drawdowns shown elsewhere on this factsheet are larger by construction; the difference materialises in the investor's account when the fee is settled by withdrawal from the trading account. Full definition: performance/scripts/SPEC.md §4.2 and qa/05-risk-management.md §5.3.  
 ° Benchmark sources — Bitcoin (BTC-USDT spot, OKX); BITA Crypto 10 Index (B10); S&P 500 (SPY-USDT-SWAP perpetual on OKX, Investing.com SPY-ETF spot data spliced before 2026-03-04); Gold (PAXG-USDT spot on OKX, Investing.com XAU/USD spot data spliced before 2025-10-15). Risk-free rate sourced from FRED GS3M. Computed metrics are generated by performance/scripts/generate-reporting-data.py from authoritative source feeds; pipeline contract: performance/scripts/SPEC.md.